

**Results of Voting of Shareholders at an Extraordinary General Meeting  
of Shareholders of JSC “Company for Refinancing Mortgage of Uzbekistan” of June 18,  
2020**

№	Issues put to the vote	Results of voting					
		For		Against		Abstain	
		%	Quantity	%	Quantity	%	Quantity
1.	Increase in the authorized fund of Mortgage Refinancing Company of Uzbekistan JSC by means of an additional issue of shares	100	25 000 000	0	0	0	0
2.	Approval of the decision on additional issue of shares of “Company for Refinancing Mortgage of Uzbekistan” JSC	100	25 000 000	0	0	0	0
<b>Full formulations of decisions adopted by the general meeting:</b>							
1.	To take into account that the shares issued on the basis of “Decision on initial issue of shares of Uzbekistan Mortgage Refinancing Company JSC” (Reg. No. P0912, dated 10.06.2020) are fully placed to the sole founder of the company, Ministry of Finance of the Republic of Uzbekistan and authorized capital of the company is formed in in the amount of 25,000,000,000 soums.						
2.	To increase the authorized fund of Mortgage Refinancing Company of Uzbekistan JSC from UZS 25,000,000,000 to UZS 100,000,000,000 by issuing additional shares in the amount of UZS 75,000,000,000.						
3.	To carry out an additional issue of shares in the amount of 75,000,000 ordinary registered uncertificated shares with a par value of 1,000 soums each for a total amount of 75,000,000,000 soums.						
4.	To determine the following conditions for placing an additional issue of shares: Place shares of this issue by closed subscription among the following persons: № Name Number of shares (pieces): 1. "Ipoteka-Bank" Joint-Stock Commercial Mortgage Bank - 20,000,000 pieces. 2. "Qishloq Qurilish Bank" Joint-Stock Commercial Bank - 10,000,000 units. 3. "National Bank for Foreign Economic Affairs of the Republic of Uzbekistan" Joint Stock Company - 10,000,000 units. 4. "Uzbek Industrial and Construction Bank" Joint-Stock Commercial Bank - 8,000,000 units. 5. State Commercial People's Bank of the Republic of Uzbekistan - 7,000,000 pcs. 6. "Agrobank" Joint-stock commercial bank - 5,000,000 units. 7. "Asaka" State joint-stock commercial bank - 5,000,000 units. 8. "Turonbank" Joint stock commercial bank - 3,000,000 units. 9. "Orient Finance" Private joint-stock commercial bank - 3,000,000 units. 10. "Hamkorbank" Joint stock commercial bank with participation of foreign capital - 2,000,000 units. 11. "Kapitalbank" Joint Stock Commercial Bank - 1,000,000 units. 12. "Invest Finance Bank" Joint-stock commercial bank with participation of foreign capital 1,000,000 units. Total: 75,000,000 pcs. The period of placement of shares of this issue - within one year from the date of state registration of the decision on additional issue of shares in the authorized state body for regulation of the securities market; Placement start date: day of state registration of additional issue of shares with						

	<p>the authorized state body for regulation of the securities market; Placement end date: date of placement of a last share, but not more than 365 days from the date of state registration of additional issue of shares; The placement price of one share of this issue is set at 1,000 soums; Payment for shares of this issue is carried out in monetary funds in a non-cash form in the national currency of the Republic of Uzbekistan (soum). Payment in cash is not provided; Bank details for paying for shares: Current account 20210000705141951001 in Mekhnat branch of "Ipoteka Bank" JSCIB; bank code: MFO 00423.</p> <p>The shares will be placed on the unorganized over-the-counter securities market by concluding an appropriate share purchase agreement in the manner prescribed by law. The agreement, in accordance with the procedure established by law, is subject to registration with "Central Securities Depository" State Enterprise; Attraction of underwriters for placement of shares of this issue is not provided; Due to the fact that this issue of shares is placed by closed subscription, exercise of the pre-emptive right to acquire the placed shares is not provided for; If this issue of shares is declared invalid, the funds accepted as payment for the shares of this issue will be returned within 10 days in the manner prescribed by law.</p>
5.	<p>To approve "Decision on additional issue of shares of "Mortgage Refinancing Company of Uzbekistan" JSC in accordance with Appendix No.1. To instruct the Deputy General Director of "Mortgage Refinancing Company of Uzbekistan" JSC A. Kamalov to carry out necessary measures for state registration of an additional issue of shares.</p>