

**NOTIFICATION  
ON ADOPTION BY THE JOINT STOCK COMPANY OF THE RECOMMENDATIONS OF THE  
CORPORATE GOVERNANCE CODE IN ITS ACTIVITIES**

The Joint Stock Company "Mortgage Refinancing Company of Uzbekistan" hereby notifies that by resolution of the sole shareholder dated May 25, 2020 the company has undertaken, starting from May 25, 2020, to comply with the Corporate Governance Code approved by the minutes of the meeting of the Commission on Improvement of Joint Stock Companies' Performance and Corporate Governance System No. 9 dated 31.12.2015 (reg. No. 02-02/1-187 dated 11.02.2016).